



Nirman Agri Genetics Limited

Vedant Apartment, Near Reliance Shopee, Dindori Road, Panchavati, Nashik - 422003.

☎ : 0253 - 2943101.

Email : admin@nirmanagrigen.com Web : www.nirmanagrigen.com

Cin No : U01110MH2020PLC344089, GST No : 27AAHCN1021C1Z3

Date :

October 17, 2023

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051
Scrip Code – NIRMAN

Sub.: Revised Outcome of Board Meeting

Ref.: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to our previous letter dated October 17, 2023 regarding outcome of Board Meeting, we hereby submitting revised outcome by rectifying the typographical error of Earning per Share (EPS).

You are requested to consider revised outcome with financials. We regret for inconvenience.

Kindly take the same on record and oblige.

Thanking you,
For Nirman Agri Genetics Limited

Nirman Agri Genetics Ltd.


Pranav Kailas Bagal
Managing Director
DIN: 08839908

Director



REVIEW REPORT ON STANDALONE
UNAUDITED FINANCIAL RESULTS

To
The Board of Directors
Nirman Agri Genetics Limited

1. We have reviewed the Standalone Unaudited Financial Results of Nirman Agri Genetics Limited ("the company") for the half year ended September 30, 2023 which are included in the accompanying Statement of Standalone Unaudited Financial Results for the half year ended September 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required) to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devendra C. Belan & Associates
Chartered Accountants
FRN – 126495W



CA. Devendra C. Belan
Proprietor
M No. 119372
Date: - 17/10/2023
UDIN: - 23119372BGRCUQ6358

NIRMAN AGRI GENETICS LIMITED
(Formerly known as Nirman Agri Genetics Private Limited)
Registered Office Address - Vedant Apartment, Near Reliance Shoppee, Dindori Road, Panchavati, Nashik 422003
CIN - U01110MH2020PLC344089
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	1294.72	1,103.76	-	2,398.48	-	2,860.80
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	1,294.72	1,103.76	-	2,398.48	-	2,860.80
IV Expenses						
Cost of Materials Consumed, Cost of Production	992.87	846.25	-	1,839.12	-	2,261.15
Purchases of Stock -In-Trade	0.00	-	-	-	-	-
Changes in Inventories of Finished Goods, Work-in Progress and Stock-in-Trade	0.00	-	-	-	-	-
Employee Benefit Expenses	35.69	23.81	-	59.50	-	93.72
Finance Costs	0.28	0.41	-	0.69	-	1.44
Depreciation and Amortization Expenses	4.50	4.44	-	8.94	-	9.09
Other Expenses	28.12	27.59	-	55.71	-	69.61
Total Expenses	1,061.46	902.50	-	1,963.96	-	2,435.01
V Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	233.26	201.26	-	434.52	-	425.79
VI Exceptional Items	-	-	-	-	-	-
VII Profit Before Extraordinary Items and Tax (V - VI)	233.26	201.26	-	434.52	-	425.79
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit Before Tax (VII- VIII)	233.26	201.26	-	434.52	-	425.79
X Tax Expense:						
(1) Current Tax	22.56	19.89	-	42.02	-	25.57
(2) Deferred Tax	-	-	-	-	-	-0.33
XI Profit / (Loss) For The Period From Continuing Operations (VII-VIII)	210.71	181.37	-	392.50	-	400.55
XII Profit / (Loss) For The Period From Discontinuing Operations	-	-	-	-	-	-
XIII Tax Expense of Discontinuing Operations	-	-	-	-	-	-
XIV Profit / (Loss) For The Period From Discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-	-
XV Profit (Loss) For The Period (XI+XIV)	210.71	181.37	-	392.50	-	400.55
XVI Details of paid up Share Capital						
Paid up Share Capital	596.08	596.08	-	596.08	-	596.08
Face Value of Equity Share Capital(Per Share) (in Rs.)	10.00	10.00	-	10.00	-	10.00
XVII Earnings Per Equity Share (EPS)						
(i) Basic	3.53	3.04	-	6.58	-	6.71
(ii) Diluted	-	-	-	-	-	-

Notes

- The Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 17th October 2023.
- The figures for the Previous period/ Quarter and Half Year have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/Half Year.
- The Financial results are prepared in accordance with the Accounting Standard ("AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules.
- The entire operation of the Company relate to only one segment.Hence,Ind AS-108 is not applicable.Thus, no separate disclosure for segment reporting is made.
- There was an unintentional omission in mentioning of Depreciation of Assets for the Quarter ended on June 30, 2023. The same is duly mentioned in financial results for Quarter & Half year ended on 30th September 2023
- This is the First Period of Half Yearly Results, hence we do not have figures for the Quarter and Half year ended on September 30, 2023

Nirman Agri Genetics Ltd.

Nirman Agri Genetics Ltd.

Rahur

Praanav Bagal

SD/-
Riddhi Nitin Aher
Independent Director
DIN - 09815607

Director

Praanav Kailas Bagal
Managing Director
DIN - 08839908

Director

Place - Nashik
Date - 17th October 2023

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Panchavati, Nashik 422003
CIN - U01110MH2020PLC344089
UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs in Lakhs)

Particulars		As at 30th September, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	596.08	596.08
(b)	Reserves and Surplus	2,491.89	2,099.38
(c)	Money Received Against Share Warrants		-
	Sub-Total	3,087.97	2,695.46
2	Share Application Money Pending Allotment		-
3	Non-Current Liabilities		
(a)	Long-Term Borrowings	52.65	75.00
(b)	Deferred Tax Liabilities (Net)		-
(c)	Other Long Term Liabilities		-
(d)	Long Term Provisions		-
	Sub-Total	52.65	75.00
4	Current Liabilities		
(a)	Short Term Borrowings	34.20	34.20
(b)	Trade Payables	202.23	39.14
	-due from micro and small medium enterprises		-
	-due from other than micro and small medium enterprises		-
(c)	Other Current Liabilities		-
(d)	Short Term Provisions	73.95	140.83
	Sub-Total	310.38	214.17
	TOTAL	3,451.00	2,984.63
			-
II	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment and Intangible Assets	56.73	65.67
	(i) Property, Plant and Equipment		-
	(ii) Intangible Assets		-
	(iii) Capital Work-in-Progress		-
	(iv) Intangible Assets Under Development		-
(b)	Non-Current Investments	1.75	1.75
(c)	Deferred Tax Asset (Net)	0.36	0.36
(d)	Long Term Loans and Advances	1999.96	1,996.25
(e)	Other Non-Current Assets	14.22	12.68
	Sub-Total	2,073.02	2,076.71
2	Current assets		
(a)	Current Investments	200.00	-
(b)	Inventories	396.32	469.31
(c)	Trade Receivables	603.12	405.90
(d)	Cash and Cash Equivalents	161.41	11.07
(e)	Short Term Loans and Advances		-
(f)	Other Current Assets	17.12	21.64
	Sub-Total	1,377.97	907.92
	TOTAL	3,450.99	2,984.63

For & on behalf of the Board of Directors,
Nirman Agri Genetics Ltd. **Nirman Agri Genetics Ltd.**

Ridhi Nitin Aher
Ridhi Nitin Aher
Independent Director
DIN - 09815607

Prenav Kailas Bagal
Prenav Kailas Bagal
Managing Director
DIN - 08839908

Director

Place - Nashik
Date - 17th October 2023

NIRMAN AGRI GENETICS LIMITED		
(Formerly known as Nirman Agri Genetics Private Limited)		
CIN - U01110MH2020PLC344089		
Unaudited Cash Flow Statement for the Half Year ended 30th September 2023		
		Rs in Lacs
Particulars	As as 30th September 2023	As at 31st March, 2023
(A) Cash Flows from Operating Activities		
Profit Before Tax	434.52	425.79
Adjustments for:		
Depreciation and Amortization Expenses	8.94	9.09
Interest Income		
Finance Costs	0.69	1.44
Bad Debts Written-Off		
Provision for Gratuity		
Operating Profit Before Working Capital Changes	444.15	436.32
Changes In Working Capital		
Increase/(Decrease) in Trade Payables	163.09	(59.13)
Increase/(Decrease) in Short Term Borrowings	(66.88)	15.31
Increase/(Decrease) in Short Term Provisions		25.63
(Increase)/Decrease in Inventories	72.99	(404.85)
(Increase)/Decrease in Current Investment		
(Increase)/Decrease in Other Non Current Assets		
(Increase)/Decrease in Trade Receivables	(197.22)	16.75
(Increase)/Decrease in Other Current Assets	4.52	(19.85)
Cash Generated From Operations	420.65	10.17
Direct Taxes paid		
Net Cash Flows from Operating Activities (A)	420.65	10.17
(B) Cash Flows From Investing Activities		
Purchase of Fixed Assets(Net)	8.94	(74.25)
(Increase)/Decrease in Current Investment	(200.00)	(1.75)
(Increase)/Decrease in Other Non Current Assets	(1.54)	(6.73)
Increase/(Decrease) in Share Capital		
Lending of Long term Loans & Advances		
(Increase)/Decrease in Long Term Loans & Advances	(3.71)	(1,989.25)
(Increase)/Decrease in DTA		
Net Cash Flows from Investing Activities (B)	(196.31)	(2,071.98)
(C) Cash Flows From Financing Activities		
Finance Costs		(1.44)
Increase/(Decrease) in Share Capital		595.08
Increase/(Decrease) in Share Premium		1,825.21
Repayment of Long Term Borrowings	(22.35)	(49.67)
Increase/(Decrease) in Reserves	(51.65)	(389.79)
Repayment of Long Term Provisions		
Net Cash Flows from Financing Activities (C)	(74.00)	1,979.40
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	150.34	(82.41)
Cash & Cash Equivalents at the beginning of the year	11.08	93.49
Cash & Cash Equivalents at the end of the year	161.42	11.08
Components of Cash & Cash equivalents		
Cash in hand	3.97	0.35
Cash in banks	157.44	10.73

See the accompanying notes to the Financial Statements

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For & on behalf of the Board of Directors
Nirman Agri Genetics Ltd. Nirman Agri Genetics Ltd.

Ridhii Nitin Aher
 SD/-
 Ridhii Nitin Aher
 Independent Director
 DIN - 09815607

Pranav Kailas Bagal
 SD/-
 Pranav Kailas Bagal
 Managing Director
 DIN - 08839908

Director

Place - Nashik
 Date - 17th October 2023