



Nirman Agri Genetics Limited

Vedant Apartment, Near Reliance Shopee, Dindori Road, Panchavati, Nashik-422003.

Contact: 0253-2943101

Email: admin@nirmanagrigen.com Web: www.nirmanagrigen.com

Cin No: U01110MH2020PLC344089 GST No: 27AAHCN1021C1Z3

Date: September 11, 2023

To,

**Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051**

SCRIP CODE: NIRMAN

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('Listing Regulations').

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform you that Nirman Agri Genetics Limited ("the Company"), has signed the memorandum of understanding ("MOU") with Agrocare Green Crop Science ("Agrocare Green Crop Science") for acquisition of 100 % stake of Agrocare Green Crop Science.

Agrocare Green Crop Science is engaged in the business of Production, Processing and Packaging of Chemical Pesticides and Seeds. The acquisition of this business will help us to manufacture all pesticide division in house which will enhance company's margin ratio. Target entity recently entered into an agreement with *United Phosphorus Limited (UPL)* which will benefit the company in multiple ways.

Further, the details in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as Annexure A to this intimation.

You are requested to kindly take the above information on record Thanking You,

Yours Faithfully,

For Nirman Agri Genetics Limited

**Pranav Kailas Bagal,
Managing Director.
(DIN: 08839908)**



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ANNEXURE A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as under:

Sr. No.	Details of Events that need to be provided	Information about such events
a.	Name of target entity, details in brief such as size, turnover etc.	1. <u>Name of the Target entities:</u> Agrocare Silver Trader (Collectively named as: “Agrocare Green Crop Science”) 2. <u>Business of Target entity :</u> Target Entity engaged in the business of Production, Processing and Packaging of Chemical Pesticides and Seeds. 3. <u>Turnover of FY 2022-23:</u> Rs. 10,20,00,000/- (unaudited)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms-length	No
c.	Industry to which the entity being acquired belongs	Manufacturing of Chemical Pesticides & Seeds.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	The acquisition of this business will help us to manufacture all pesticide division in house which will enhance company's margin ratio. Target entity recently entered into an agreement with United Phosphorus Limited (UPL) which will benefit the company in multiple ways.
e.	Brief details of any governmental or regulatory	No such approvals required.



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	approvals required for the acquisitions	
f.	Indicative time period for completion of the acquisition	Three month from the date of signing of Memorandum of Understanding (“MOU”)
g.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash and Share swap.
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 10,00,00,000/- (Rupees Ten Crore Only)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1. <u>Main line of business:</u> Agrocare Green Crop Science is mainly engaged in Business of Manufacturing & Marketing of chemical pesticide and Seeds.</p> <p>2. <u>Date of incorporation of the Target:</u> 01/04/2020</p> <p>3. <u>Turnover of last three financial years:</u> FY 2021 - Rs. 10,00,000/- FY 2022- Rs. 6,00,00,000/- FY 2023- Rs. 10,20,00,000/- (unaudited)</p>