



Nirman Agri Genetics Limited

Vedant Apartment, Near Reliance Shopee, Dindori Road, Panchavati, Nashik-422003.

Contact: 0253-2943101

Email: admin@nirmanagrigen.com Web: www.nirmanagrigen.com

Cin No: U0111OMH2020PLC344089 GST No: 27AAHCN1021C1Z3

May 30, 2023

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Scrip Code – NIRMAN

Dear Sir/Mam,

Sub.: Statement on Deviation or Variation of funds raised through Initial Public Offer ('IPO')
Ref.: Regulation 32 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the year ended March 31, 2023, there was no deviation or variation in the utilization of proceeds of the IPO from the objects stated in the Prospectus dated March 8, 2023.

A statement of deviation or variation for the year ended March 31, 2023, duly reviewed by the Audit Committee of the Company is enclosed as "**Annexure**".

The aforesaid details will also be hosted on the Company's website viz. www.nirmanagrigen.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Nirman Agri Genetics Limited

Pranav Kailas Bagal
Managing Director
DIN: 08839908



Nirman Agri Genetics Limited

Vedant Apartment, Near Reliance Shopee, Dindori Road, Panchavati, Nashik-422003.

Contact: 0253-2943101

Email: admin@nirmanagrigen.com Web: www.nirmanagrigen.com

Cin No: U01110MH2020PLC344089 GST No: 27AAHCN1021C1Z3

Statement of Deviation / Variation in utilization of funds raised

Annex-A

Name of listed entity	Nirman Agri Genetics Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	March 28, 2023 (As per Trading Approval Letter dated March 27, 2023 received from NSE)					
Amount Raised	Fresh Issue: INR 2,030.29 Lakhs Total Issue: INR 2,030.29 Lakhs					
Report filed for Quarter ended	March 31, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Deviation is on account of funds actually utilized as against what was originally disclosed, the same doesn't require approval of Shareholders.					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table (in Lakhs)						
Original Objects	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ Variation for the quarter according to applicable object*	Remarks if any
1) Funding additional Working capital requirements	--	1,182.19	--	1,182.19	--	Amount was raised at the end of the
2) Investment in Strategic Acquisition / Joint Venture	--	200.00	--	100.00	100.00	
3) Purchase of Computer and other	--	44.99	--	44.99	--	



Nirman Agri Genetics Limited

Vedant Apartment, Near Reliance Shopee, Dindori Road, Panchavati, Nashik-422003.

Contact: 0253-2943101

Email: admin@nirmanagrigen.com Web: www.nirmanagrigen.com

Cin No: U01110MH2020PLC344089 GST No: 27AAHCN1021C1Z3

hardware						year
3) General Corporate Purposes	--	373.11	--	20.00	353.11	
4) Offer Expenses	--	230.00	--	175.00	55.00	
* Deviation in the amount of funds actually utilized as against what was originally disclosed						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
Sumitkumar Hareshbhai Patel						
Company Secretary & Compliance Officer						